AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

Fifty-Second Annual Report - 1932-1933
Fifty-Third Annual Report - 1933-1934
Fifty-Fourth Annual Report - 1934-1935
Fifty-Fifth Annual Report - 1935-1936
AMERICAN SCHOOL OF
CLASSICAL STUDIES
AT ATHENS

FOUNDED 1881
Incorporated under the Laws of Massachusetts, 1886

Fifty-second Annual Report - - - - 1932-1933
Fifty-third Annual Report - - - - 1933-1934
Fifty-fourth Annual Report - - - - 1934-1935
Fifty-fifth Annual Report - - - - 1935-1936
PREFACE

The Annual Reports of the Managing Committee of the American School of Classical Studies at Athens have been published as follows:

Reports 1 (1881-1882) - 15 (1895-1896) were published by the Managing Committee of the School. (The first, second, and third annual reports were reprinted in 1886 and published in one pamphlet.)

Reports 16 (1896-1897) - 27 (1907-1908) were printed in the American Journal of Archaeology, 2nd series, Vols. I-XII; usually, but not always, as part of a supplement.


In 1928 the Institute ceased to publish these Bulletins and for eleven years, 1928-1938, there were no published reports of the Managing Committee. The Executive Committee of the Managing Committee felt that it would be desirable to remedy this situation by publishing extracts from the Minutes of the Annual Meetings of the Managing Committee for this period. Such a publication was accordingly authorized at a meeting at Hartford, Connecticut, December 31, 1941.

Fortunately, the minutes of these annual meetings have been most carefully kept by the Secretaries, Professors Perry and Van Hook. They contain full summaries of the Chairman's Reports and complete reports of the Publication and Fellowship Committees.

The reports of the excavation of the Athenian Agora by the Director, T. Leslie Shear are published in Hesperia as follows:

Sixth campaign, 1936, Vol. VI, Pa. 333-381.

The present publication covers Reports 48 (1928-1929) - 58 (1938-1939), issued for convenience in three volumes.

Reports 59 (1939-1940) and 60 (1940-1941) are published by the Managing Committee of the School.

LOUIS E. LORD
Chairman of the Managing Committee

January, 1942

ARTICLES OF INCORPORATION

COMMONWEALTH OF MASSACHUSETTS

BE IT KNOWN THAT WHEREAS James R. Lowell, T. D. Woolsey, Charles Eliot Norton, William M. Sloane, B. L. Gildersleeve, William W. Goodwin, Henry Drisler, Frederic J. de Peyster, John Williams White, Henry G. Marquand and Martin Brimmer, have associated themselves with the intention of forming a corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS,

for the purpose of the establishment and maintenance of a school of classical studies at Athens, in Greece, for American students, and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the certificate of the President, Secretary, Treasurer and Executive Committee of said corporation, duly approved by the Commissioner of Corporations, and recorded in this office:

NOW, THEREFORE, I, HENRY B. PEIRCE, Secretary of the Commonwealth of Massachusetts, DO HEREBY CERTIFY that said J. R. Lowell, T. D. Woolsey, C. E. Norton, W. M. Sloane, B. L. Gildersleeve, W. W. Goodwin, H. Drisler, F. J. de Peyster, J. W. White, H. G. Marquand and M. Brimmer, their associates and successors, are legally organized and established as and are hereby made an existing corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

with the powers, rights and privileges, and subject to the limitations, duties, and restrictions which by law appertain thereto.

WITNESS my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this twenty-third day of March in the year of our Lord one thousand eight hundred and eighty-six.

(Signed) HENRY B. PEIRCE
Secretary of the Commonwealth.
AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

Fifty-second Annual Report
1932-1933
AMERICAN SCHOOL OF CLASSICAL STUDIES
AT ATHENS

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Miss Katherine M. Edwards
Wellesley College, Wellesley, Massachusetts

George W. Elderkin
Princeton University, Princeton, New Jersey

*Deceased, November 20, 1933
Charles Alexander Robinson, Jr. Brown University, Providence, Rhode Island
David M. Robinson The Johns Hopkins University, Baltimore, Maryland
John Adams Scott Northwestern University, Evanston, Illinois
William T. Semple University of Cincinnati, Cincinnati, Ohio
Theodore Leslie Shear Princeton University, Princeton, New Jersey
Lucius R. Shero Swarthmore College, Swarthmore, Pennsylvania
Paul Shorey University of Chicago, Chicago, Illinois
Herbert Weir Smyth Harvard University, Cambridge, Massachusetts
Miss Mary H. Swindler (ex officio, as Editor of the American Journal of Archaeology), Bryn Mawr College, Bryn Mawr, Pennsylvania
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Mrs. Wilmer Cave Wright Bryn Mawr College, Bryn Mawr, Pennsylvania
Clarence H. Young Columbia University, New York City

EXECUTIVE COMMITTEE OF THE MANAGING COMMITTEE

The Chairman of the Managing Committee (Chairman), ex officio
The Secretary of the Managing Committee (Secretary), ex officio
The Assistant Secretary of the Managing Committee, ex officio
The Treasurer of the School, ex officio
The President of the Archaeological Institute, ex officio
Professor H. L. Jones and Professor W. A. Oldfather, until 1933
Professor C. N. Brown and Professor L. A. Post, until 1934
Professor F. C. Babbitt and Professor Rhys Carpenter, until 1935

William Emerson Massachusetts Institute of Technology, Cambridge, Massachusetts
Morton S. Entlin Crozer Theological Seminary, Chester, Pennsylvania
Arthur Fairbanks Hanover, New Hampshire
Edward Finch Hamilton College, Clinton, New York
Roy C. Flickinger State University of Iowa, Iowa City, Iowa
Harold North Fowler 2000 R Street, N.W., Washington, D.C.
Miss Caroline M. Galt Mount Holyoke College, South Hadley, Massachusetts
Charles B. Gulick Harvard University, Cambridge, Massachusetts
William A. Heidel Care of Wesleyan University, Middletown, Connecticut
Joseph W. Hewitt Wesleyan University, Middletown, Connecticut
Charles Hoeing University of Rochester, Rochester, New York
George E. Howes Williams College, Williamstown, Massachusetts
Horace L. Jones Cornell University, Ithaca, New York
A. G. Laird University of Wisconsin, Madison, Wisconsin
George Dana Lord Dartmouth College, Hanover, New Hampshire
Louis E. Lord (ex officio, as President of the Archaeological Institute of America), Oberlin College, Oberlin, Ohio
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William A. Oldfather University of Illinois, Urbana, Illinois
James M. Paton Care of Morgan & Company, 14 Place Vendome, Paris, France
Charles W. Peplar Duke University, Durham, North Carolina
Edward Delavan Perry Columbia University, New York City
L. Arnold Post Haverford College, Haverford, Pennsylvania
William K. Prentice Princeton University, Princeton, New Jersey
*Miss Louise F. Randolph Mount Holyoke College, South Hadley, Massachusetts

*Died during the academic year.
INSTITUTIONS WHICH COOPERATE IN THE SUPPORT OF THE SCHOOL, 1932-1933

Adelbert College of Western Reserve University
Amherst College
Bowdoin College
Brown University
Bryn Mawr College
Bureau of University Travel
Catholic University of America
College of the City of New York
Columbia University
Cornell University
Crozer Theological Seminary
Dartmouth College
Duke University
Goucher College
Hamilton College
Harvard University
Haverford College
Hunter College
The Johns Hopkins University
Massachusetts Institute of Technology
Mount Holyoke College
New York University
Northwestern University
Oberlin College
Princeton University
Radcliffe College
Smith College
Stanford University
State University of Iowa
Swarthmore College
Trinity College
University of California
University of Chicago
University of Cincinnati
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University of Michigan
University of Pennsylvania
University of Rochester
University of Vermont
University of Virginia
University of Wisconsin
Vassar College
Washington University
Wellesley College
Wesleyan University
Williams College
Yale University

THE STAFF OF THE SCHOOL, 1932-1933

Director, Richard Stillwell, M.F.A.
Annual Professor, Edward Fitch, Ph.D., Hamilton College
Visiting Professor, Benjamin D. Meritt, Ph.D., University of Michigan
Librarian of the Gennadeion, Clarence G. Lowe, Ph.D.
Assistant Professor of Archaeology, Oscar Theodore Bronner, Ph.D.
Assistant in Archaeology, Ferdinand Joseph Maria De Waale, Litt. et Phil.D., University of Nimègue
Assistant in Archaeology, Homer A. Thompson, Ph.D.
Assistant in the Gennadeion, Richard P. Breaden, Theodore H. Eck
School Librarian, Mrs. Verma Bronner
Director of Summer Session, 1932, Louis E. Lord, Ph.D.
Business Manager and Bursar, Franz Filipp
Fellow of the School in Archaeology, Miss Gladys Davidson, A.B., New York University, 1930; Ph.D., Johns Hopkins University, 1935
Fellow in Greek Language, Literature, and History, Rev. Basil C. Kolar, A.B., St. Procopius College, 1921; graduate student at University of Chicago, Catholic University of America, 1931-1932
Fellow of the Institute in Archaeology, Edward J. Fluck, A.B., Muhlenburg College, 1930; graduate student at Johns Hopkins University, 1930-1932
Special Fellow in Architecture, Joseph M. Shelley, Ph.B., Yale, 1927; B.S. in Architecture, Massachusetts Institute of Technology, 1930
Special Fellow in Archaeology, Miss Mary Zelia Pease, A.B., Bryn Mawr College, 1927; student at the School, 1927-1928 as Fellow from Bryn Mawr, Fellow of the Institute, 1928-1929

STAFF FOR THE EXCAVATION OF THE ATHENIAN AGORA, 1933

T. Leslie Shear Director
Richard Stillwell Supervising Architect
Charles Spector Assistant Architect
Professor A. D. Keramopoulos Archaeological Society of Athens
Professor B. D. Meritt Epigraphy
Miss Harry Goldman Pottery
Mrs. Josephine P. Shear Coins
Miss Mary Zelia Pease          Coins
Miss Gladys Baker              Coins
Homer A. Thompson              Fellow in charge of Section H
Miss Dorothy Burr             Fellow in charge of Section G
Eugene Vanderpool             Fellow in charge of Section Z
James H. Oliver               Fellow assisting in Section H
Arthur W. Parsons             Fellow in charge of Section I
Miss Lucy Talcott             Records
Miss Virginia Grace            Records
Mrs. Elizabeth Dow             Records
Piet de Jong                   Artist
Mrs. Joan Bush                 Photography
Hermann Wagner                 Photography

THE FIFTY-SECOND ANNUAL REPORT OF THE
AMERICAN SCHOOL OF CLASSICAL STUDIES
AT ATHENS, 1932-1933

The Annual Meeting was held May 13, 1933

REPORT OF THE CHAIRMAN
Professor Edward Capps

The Chairman referred to the presence of Professor Rhys Carpenter, who had returned to America during the summer of 1932, after five years' absence in Greece as Director of the School, and expressed the hope that Professor Carpenter would find an opportunity to talk very freely to the Committee about his impressions of the School and its problems and progress. He also referred to the presence of Professor Bassett, who had served as Visiting Professor in 1931-1932, and would report upon conditions as he found them.

The Chair then called upon the Assistant Secretary, Professor Van Hook, to read the annual letter of the present Director, Dr. Stillwell. A summary of the letter follows:

The Director begins by thanking his predecessor, Professor Carpenter, for the great help given him, both directly and indirectly, in the arduous task of becoming familiar with the complicated business of administration, and likewise by expressing his indebtedness to Professors Meritt and Bronner. He strongly advises the plan of having a new Director serve an apprenticeship of at least a year as Assistant Director; and he stresses the importance of a better acquaintance with modern languages, particularly German, on the part of the incoming students, and of a more thorough preliminary training than most of them have.

Loring Hall offers a somewhat puzzling problem, as a considerable number of students and other residents, potential as well as actual, seem to prefer living elsewhere, on account of both lower rents and greater personal freedom to be had outside.

Dr. Thompson has gained additional interesting results from his excavations on the Pnyx; Dr. Dow has been very busy with his epigraphical work, and has made some interesting discoveries concerning some of the later archons. Mr. Parsons and Miss Freeman have been at work in Corinth; the former has opened up a fine Dipylon gate in the east wall leading from the town to Lechaemen. Miss Shoe is making excellent progress in her important book on Greek Profiles. Dr. Bronner
has continued his excavations on the North slope of the Acropolis, with interesting discoveries—architectural, ceramic, and epigraphic.

Two open meetings were scheduled for the season. The first was held as planned, and brought a lecture by Dr. Shear on the Agora "dig" of 1932; the second was to be held a few days after the writing of Dr. Stillwell's letter, and to comprise a talk by Dr. Kourouniotis on his excavations at Eleusis, and one by Dr. Bronner on his work mentioned above.

Miss Edwards, arriving at Athens in December, has undertaken the cataloguing of the coins found at Corinth since 1929.

At Corinth much has been done in the installation of the new Museum. Practically all the objects that are to be exhibited are present are now on view. Miss Pease has made complete and detailed lists of all the material on exhibition except that which has not yet been published. The labels, however, are still to be made. The amount of material now on hand is very large. The court has been arranged and planting has been begun.

"Temple E" is now completely excavated. Much interesting archaeological material was found in the process.

The main excavations, under Dr. Bronner, assisted by Miss Davidson, Fellow of the School, yielded important results, in particular revealing a much larger development of the South Stoa than had been suspected.

The perennial problem of the water-supply seems to be settled, at least for the present.

After a few supplementary remarks concerning the School and its operations in Greece, in which expression was given to the invaluable services of Director Carpenter in every department of the School's work, the Chairman reported on the condition of the Corinth Museum, and of the plans to dedicate it in the spring of 1934 if Mrs. William H. Moore should find it possible to be present. He also spoke of the skillful reconstruction of the Oakley House by Director Stillwell, and the progress of the plan to build a museum of antiquities for the island of Lesbos with funds furnished largely by the Rockefeller Foundation.

The Chairman then, in preparation for the presentation of the Budget for 1933-1934, gave a full statement of the general condition of the School's investments and the income received from the Endowment Funds. He explained that the Trustees, who usually determine in December the amount which will be placed at the disposal of the Managing Committee for the following academic year, had purposely refrained from doing so this year because of the uncertainty of the financial and monetary situation. Furthermore, the Treasurer was absent in Europe from February to April, the period when the Director and the Chairman must perfect the details of the Budget. On the return of the Treasurer, notice was given by him that the Budget of the School must be radically curtailed in comparison with that of the current year, inasmuch as a conservative estimate of income indicated that the Trustees could be absolutely certain of only about $37,000. The Chairman then attended a special meeting of the Trustees in Boston, called to consider the problem of the Budget. It was finally agreed, on the basis of a detailed reconsideration of the status of the investments, to allow the Managing Committee about $45,000. The Chairman was careful to explain, however, that there is no alarming shrinkage in income from investments but that the Trustees regarded it as quite necessary, in the present uncertainty as to the future, to take the income of the present year as the basis, and to eliminate as far as possible all elements of uncertainty so that the School should not run in debt during the coming year. In order to reassure the Managing Committee, he quoted the opinion of Mr. Peabody, President of the Trustees, to the effect that the investments of the School are in excellent condition considering the times and in comparison with other trust funds of a similar nature, and that with the return of normal prosperity the School's income should also be restored in large measure to its former normal amount.

The Chairman also reported to the Committee in detail the status of the various Fellowship, Library and Excavation funds which for a number of years have been treated as accumulating funds, receiving each year an allowance of interest to be added to the principal. By this policy these small funds are being slowly built up to an amount that will eventually yield an income of worth-while proportions for the support of Fellowships, Library and School excavations. He announced that by July 1, 1933, the principal of the Thomas Day Seymour Fund will have reached $25,000, so that the first Seymour Fellow in History and Literature might safely be appointed, thus releasing to the Treasurer's Income Account the amount of the stipend, at present $1,200.

The Secretary reported briefly that since the last Annual Meeting the Committee had lost by death the following members: Professors Lofberg and Randolph.

The report of the Third Campaign (1933) of the Excavation of the Athenian Agora by the Directors, T. Leslie Shear is printed in *Hesperia*, Vol. IV, Pt. 311-339.

**REPORT OF THE EXECUTIVE COMMITTEE**

The Executive Committee reported as follows:

**A. Action taken since the Annual Meeting of May, 1932**

Voted:

1. That the sum of $2,500, being the amount of a special grant made by the American Council of Learned Societies for the purpose of assisting in the excavation at Corinth, be added to the appropriation of $5,000 made for those excavations in the Budget passed in May, 1932, thus making the total appropriation $7,500.

2. That the appropriation of $2,000 as a book fund for the Gennadieus Library be increased by $2,000 in order to enable the Librarian to take advantage of an unusual opportunity for the acquisition of a valuable collection of Byzantine books and...
The Executive Committee, however, in approving the project, cannot at this time authorize the expenditure of any specified amount on the volume, in view of the low state of the appropriation for the current year for the completion of the installation of antiquities in the new Museum at Corinth.

7. That approval be given to the Publication Committee's project of publishing in the Corinth Series a volume by Agnes Newhall Stillwell on the Kerameikos of Corinth, subject to the Committee's approval of the MS. when submitted. It is understood that the cost of the volume, roughly estimated, will be about $2,500. The Executive Committee, however, in approving the project, cannot at this time authorize the expenditure of any specified amount on the volume, in view of the low state of the Publication Fund, but requests the Publication Committee to submit later an accurate estimate of the cost, in order that steps may be taken then to provide the necessary funds.

8. That Mr. Richard P. Breaden be reappointed to an Assistantship in the Gennadeius Library for the year 1933-1934, at a salary of $1,200.

On motion, the foregoing actions and recommendations of the Executive Committee were approved.

Action taken at the meeting of May 12, 1933

Voted to recommend to the Managing Committee:

1. That the resignation of Professor Wilmer Cave Wright of Bryn Mawr College from the Managing Committee be accepted with regret.

2. That the resignation of Professor William Kelly Prentice of Princeton University from the Managing Committee be accepted with regret.

3. That Professor George W. Elderkin be elected to membership on the Managing Committee as a representative of Princeton University.

4. That Professor Edward Capps, Jr., be elected to membership on the Managing Committee as representative of Oberlin College.

5. That Professor B. D. Meritt of the University of Michigan and Professor R. H. Webb of the University of Virginia be elected as members of the Executive Committee for a term of three years, to succeed Professors Oldfather and Jones, whose terms have expired.

6. That Professor Bassett (as Chairman), and Professors C. A. Robinson, Jr., and B. D. Meritt be elected as the members of the Committee on Fellowships. (NOTE: Professor A. B. West served as a member of this Committee for the year 1932-1933, while Professor Meritt was in Athens.)

7. That the present members of the Committee on Publication (Professor G. H. Chase, Chairman, D. M. Robinson, M. H. Swindler, with Professor H. N. Fowler, ex officio as Editor of the Corinth publications) be re-elected.

8. That the present members of the Committee on Personnel (Professors Gulick, Chairman, Crosby and Carpenter) be re-elected.

9. That Professor Chase be re-elected, as representative of the School, as Associate Editor of the Journal of the Archaeological Institute of America.

10. That a special fellowship in Language, Literature, and History be authorized for 1933-1934, in case the necessary funds can be provided; that the Committee on Fellowships be empowered to make the appointment to the fellowship thus established; and that Miss Winifred L. Ruter be appointed thereto.

(NOTE: In connection with this recommendation, it was the sense of the Committee that in case this special fellowship should become financially feasible, Mr. Sidney Henry Gould, already appointed by the Committee on Fellowships to the regular Fellowship in Language, Literature and History, should be designated as the first Thomas Day Seymour Fellow.)

On motion the foregoing recommendations of the Executive Committee were approved.

The Chairman at this point announced that the following persons would serve as Professors at the School for 1933-1934: Professor Means, as Annual Professor and Professor Morgan as Visiting Professor. For succeeding years the possibilities are: 1934-1935, Professors Peppler and Enslin; for 1935-1936, Professors Shero and Linforth; for later years, Professors Scott, Deferrari, Webb and Flickinger.

THE BUDGET FOR 1933-1934

In presenting the Budget the Chairman spoke of the necessity of reducing the Budget for next year, in view of the generally uncertain financial conditions.

Considerable discussion on various points of the Budget followed. Professor L. E. Lord moved
That the Executive Committee be given power to appoint Miss Pease to an Assistantship in Archaeology on one-half time, at a compensation of $700, in case funds are made available by the retirement of Dr. Thompson. Adopted.

It was pointed out by Professor Carpenter that even though Dr. De Waele retires this year remuneration must be found for his services for the period following July 1, 1933, for which he was engaged.

In view of the fact that some minor modifications of the Budget figures as presented might be found necessary, it was moved that the Chairman be empowered to make such modifications after consultation with the Chairman of the Board of Trustees and the Treasurer of the School. Adopted.

REPORT OF THE COMMITTEE ON PUBLICATION

PROFESSOR GEORGE H. CHASE, Chairman

To the Managing Committee:

Since the last report of the Committee on Publication the following papers of the School have been published in the American Journal of Archaeology:

In Volume XXXVI, 1932:
  David M. Robinson, "The Residential Districts and the Cemeteries at Olynthus," pages 118-138;
  Dorothy K. Hill, "Boundary Stones from the Pireas," pages 254-259;
  Oscar Bronner, "Some Greek Inscriptions of Roman Date from Attica," pages 393-406;

The sales of publications of the School have been as follows: (the figures represent a report from the Harvard University Press for the sales for the year ending April 30, 1933. They include an accounting from Harrasowitz. No report of sales in Athens has been received).

The Argive Heraeum

The Athenian Calendar

Corinth, Volume I

Corinth, Volume III, 1 (Acrocorinth)

Corinth, Volume IV, 1 (Architectural Terracottas)

Corinth, Volume IV, 2 (Terracotta Lamps)

Corinth, Volume V (The Roman Villa)

Corinth, Volume VIII, 1 (Greek Inscriptions)

Corinth, Volume VIII, 2 (Latin Inscriptions)

Corinth, Volume IX (Greek sculpture)

Corinth, Volume X (The Odeum)

The Erechtheum

Explorations in Mochlos

Guide to Corinth

Korakou

Sculpture of the Nike Temple Parapet

Selected Bindings

Zygouries

Byzantine Mosaics

Archons of Athens

In this list the volumes which have appeared during the year are: Corinth, Vol. VIII, 1 (Greek Inscriptions); Volume VIII, 2 (Latin Inscriptions); and Volume X (The Odeum). Volume VI (The Coins), by Professor Edwards, has just been completed and will be put on sale immediately. I am also glad to report that the fifth volume on the Excavations of Olynthus, devoted to mosaics, vases, and lamps, and also the sixth volume, "The Coins found in 1931," have recently been published by Professor Robinson. Since these represent work carried on with the cooperation of the School, it seems proper to mention the publication in this report. During the year, the Committee voted to reduce the price of Volume III, Part 1 (The Acropolis) to $3.00 from $5.00 and the price of the "Erechtheum" from $40.00 to $25.00. The good effect of these reductions seems to appear in the sale of eight copies of the "Erechtheum" during the past year compared with the sale of only two copies in the preceding year. Professor Fowler reports considerable progress in the volume devoted to the vases, which is being written by Mrs. Kosmopoulos, and on the preparation of the final description of Peirene.

The first part of Hesperia, Volume 2, devoted to a study of the east pediment by Professor Carpenter, has recently been printed and distributed, and a second part of this volume, devoted to the excavations of the Agora, is ready for the printer. The journal has met with a very warm welcome and has been favorably reviewed and the members of the Committee feel that it will rapidly become better known and win a permanent place among archaeological periodicals. The present subscription list of 234 represents a good beginning, but many more subscribers are necessary if the periodical is to become self-supporting.

The Committee has no formal recommendation to make. With the publications of the past year the Publication Fund has been reduced to something over eight thousand dollars. Miss Edward’s volume on the Coins of Corinth is still to be paid for, and the Members of the Committee feel that they must go slowly in the matter of accepting books until the financial situation is somewhat clearer. Professor Dinsmoor has nearly completed his monograph on Bassae, the Temple of Apollo Epicurus near Phigalia, and has asked that a tentative sum for its publication be set aside in the Budget for 1933-1934. The members of the Committee feel un-
The following report was presented by the Chairman of the Committee, Professor Bassett:

To the Chairman of the Managing Committee:

During the past year the interest in the Fellowships has continued to increase. Letters of inquiry have been received from thirty-four students of archaeology or Greek, a larger number than ever before. Of these, fourteen made formal application and were accepted as candidates, and eleven took the examinations, three in archaeology and eight in Greek language, literature and history. The following appointments have been made:

Fellow of the School (in Archaeology), Miss Marian Walker of New York City, B.A., cum laude, Mt. Holyoke, 1927; M.A. Columbia University, 1930; student at the School, 1931-1932. Miss Walker is a graduate student at Johns Hopkins University.

Fellow in the Language, Literature, and History of Ancient Greece, Mr. Henry Sydney Gould, of Paris, Ontario, B.A. (with the gold medal in classics), University of Toronto, 1929; Kellogg Fellow of Yale University, 1931-1933. Mr. Gould expects to take his Ph.D. at Yale at the coming Commencement.

No Fellow of the Institute was appointed. The Institute, because of its financial condition, will be unable to contribute towards the stipend of this Fellowship for the coming year.

The competition for the Fellowship in the Language, Literature, and History of Ancient Greece was marked by unusual brilliance and ability. A number of the readers of the papers commented on the excellence of scholarship shown by four of the eight candidates. The Committee was very desirous that the candidate who ranked second, and was in other ways well qualified, should be appointed Special Fellow, but funds were not available.

The appointment of Mr. Gould, a Canadian citizen holding no degree from an institution in the United States, suggests an explanation of the Committee's interpretation of the eligibility rule. Technically Mr. Gould was ineligible, for in our printed requirements it is stated that the Fellowships are offered to "graduates of colleges and universities in the United States." The Committee has interpreted this to mean "graduates or candidates for a degree in the United States." We have previously accepted as candidates several students who, like Mr. Gould, hold no degree from an institution in the United States. One (Homer A. Thompson, B.A. and M.A., University of British Columbia, graduate student at the University of Michigan) withdrew from the competition to accept an Agora Fellowship; another (J. Walter Graham, B.A. and M.A., Acadia University, graduate student at Johns Hopkins University) was appointed Fellow of the School. Last year Professor Meritt, Acting Chairman, very carefully considered the question of eligibility with reference to a graduate of a Canadian university, who was a first-year graduate student of a college in this country (Miss Winifred F. Hughes, B.A., University of Toronto, graduate student at Smith College). This student was declared ineligible. Furthermore, Canadians under the same conditions have been accepted as students at the School, and this acceptance should qualify them to be candidates for the fellowships. Perhaps our printed requirements need revision, so as to make this point clear. At least we think the Managing Committee should understand our attitude.

During the past year the Committee has again paid some attention to the question whether the present method of selecting Fellows, largely on the basis of a competitive examination, is the best. At the suggestion of Professor Capps, a list of the Fellows for the past ten years was made, in order to see how far our method has been successful. The result indicated the high quality of the Fellows selected by the present method. The list follows: F. P. Johnson, P. H. Davis, Hazel D. Hansen, Dorothy Burr, Natalie Gifford, John Day, Oscar Bromeer, A. P. Bellinger, Barbara P. McCarthey, A. C. Schlesinger, Eunice B. (Stebbins) Couch, Jotham Johnson, Sherman LeRoy Wallace, Agnes E. Newhall, Mary Z. Fease, Marian Guptill, Henry Ess Askew, J. Walter Graham, Dorothy K. Hill, Israel Walker, Sara H. Freeman, Mitchell Levensohn, Gladys Davidson, Edward Flock, Rev. Basil C. Kolar.

In concluding this report the Committee wishes to record its appreciation of the assistance rendered in setting and reading the examination papers by the following persons: F. C. Babbit, Rhys Carpenter, P. H. Davis, John Day, W. B. Dinsmoor, A. D. Fraser, J. P. Harland, Leicester Holland, C. J. Kraemer, S. B. Luce, Hilman Parry, L. P. Shero, A. C. Schlesinger, LaRue Van Hook, Mrs. W. C. Wright, and C. H. Young.

Also for assistance in conducting the Fellowship Examinations the thanks of the Committee are expressed to the following: Miss M. B. Alexander, Professors Walter Peterson, Moses Hadas, James Hurton, C. B. Welles, M. B. Ogle, Messrs. J. W. Graham, F. L. Smith, J. H. McLean.

Following the report, there was some discussion of Professor Bassett's suggestion that the appointment of Mr. Gould, a Canadian citizen holding no degree from an institution in the United States, might make advisable a revision of the requirements concerning qualifications for membership in the School and for the holding of Fellowships.
It was moved by Professor D. M. Robinson that the wording of our regulations bearing upon this matter be brought into conformity with our present practice of admitting Canadians as students and fellows. Adopted.

REPORT OF THE DIRECTORS OF THE AUXILIARY FUND

Professor L. E. Lord, Chairman of the Directors of the Fund, made a tentative oral report, to be followed later by a more detailed statement when fuller figures are available. Amount collected to May 13: $2,580; probable for year, $3,200-3,300.

The Chairman of the Managing Committee announced that four new Directors were still to be named by him, and that names of the persons so appointed would be subsequently reported.

BALANCE SHEET AS AT JUNE 30, 1933

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$35,981.74</td>
</tr>
<tr>
<td>Investments: Bonds, at cost less premiums amortized</td>
<td>$410,562.17</td>
</tr>
<tr>
<td>Stocks, at cost</td>
<td>$818,838.02</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$3,015.53</td>
</tr>
<tr>
<td>Property in Athens</td>
<td>$1,00</td>
</tr>
<tr>
<td>Advanced Expenses against 1933-1934</td>
<td>$4,500.00</td>
</tr>
<tr>
<td>Budget</td>
<td>$1,272,898.46</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>LIABILITIES, FUNDS AND SURPLUS</td>
<td></td>
</tr>
<tr>
<td>Account Payable</td>
<td>$450.00</td>
</tr>
<tr>
<td>Endowment Funds</td>
<td>$364,862.28</td>
</tr>
<tr>
<td>Endowment Fund, International Education Board</td>
<td>$333,333.33</td>
</tr>
<tr>
<td>Carnegie Corporation Fund</td>
<td>$25,000.00</td>
</tr>
<tr>
<td>Auxiliary Fund</td>
<td>$62,085.96</td>
</tr>
<tr>
<td>Endowment and Building Fund of 1928</td>
<td>$52,550.00</td>
</tr>
<tr>
<td>Special Funds</td>
<td>$201,345.17</td>
</tr>
<tr>
<td>Surplus</td>
<td>$233,271.72</td>
</tr>
<tr>
<td></td>
<td>$1,272,898.46</td>
</tr>
</tbody>
</table>

SPECIAL FUNDS AS AT JUNE 30, 1933

<table>
<thead>
<tr>
<th>Special Endowment Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Adelbert College Fund of Western Reserve University</td>
<td>$7,646.00</td>
</tr>
<tr>
<td>Henry M. Baird Fund of New York University</td>
<td>$5,250.00</td>
</tr>
<tr>
<td>M. Caroline Carter Fund of Hunter College</td>
<td>$5,000.00</td>
</tr>
<tr>
<td>John White Field Fund</td>
<td>$4,542.43</td>
</tr>
<tr>
<td>John H. Finley Fund of the College of the City of New York</td>
<td>$5,135.00</td>
</tr>
<tr>
<td>Joannes Gemnadius Fund for Byzantine Studies</td>
<td>$4,202.37</td>
</tr>
<tr>
<td>Albert Harkness Fund of Brown University</td>
<td>$9,664.09</td>
</tr>
<tr>
<td>Harvard University Endowment Fund</td>
<td>$5,600.30</td>
</tr>
<tr>
<td>John Hay Library Fund</td>
<td>$1,192.50</td>
</tr>
<tr>
<td>Theodore W. Heermance Memorial Fund</td>
<td>$2,084.22</td>
</tr>
<tr>
<td>Cyril G. Hopkins Memorial Fund</td>
<td>$703.12</td>
</tr>
</tbody>
</table>
Unexpended Appropriations and Gifts

Other Income from Colleges
Interest on Bank Balances
Transfer from Corinth Excavations

John Huybers Memorial Fund
Robert Jordan Fund for Excavations
New York University Fund
Oakley House
Radcliffe College Endowment Fund
Red Cross Commissioners' Excavation Fund
Horatio M. Reynolds Fund
Sears Excavation Fund
Thomas Day Seymour Fund
University of California Fund
John Williams White Fund
James Rignall Wheeler Fund
Agora Fellowship Fund
Argive Heraeum-Hoppin Gift
Buildings and Grounds

Income from Investments

STATEMENT OF INCOME AND EXPENDITURES
For the year ended June 30, 1933

INCOME

Income from Colleges
Income from Investments
Stocks
Bonds
Interest on Bank Balances
Tuition, Summer School
Operation of Loring Hall from July 1, 1932 to June 30, 1933, Net
Archaeological Institute of America, Fellowship
Transfer from Corinth Excavations

EXPENDITURES

Appropriations charged directly to Income Account
Salaries and Stipends
Director
Director, Moving Allowance
Annual and Visiting Professors
Librarian of the Gennadeion
Assistant Professor of Archaeology
Assistants in Gennadeion
Assistants in Archaeology
School Librarian
Special Fellow in Archaeology
Fellow in Architecture
School and Institute Fellows
Business Manager and Bursar
General Utility Man
Corinth Salaries

Plant and Maintenance
Buildings and Grounds
Furnishing School Building
Corinth Salaries
Corinth Contingent
School Library
Gennadeion, Book Fund
Gennadeion, Contingent
General Utility Man
Secretarial Expense and Audit
Director's General Fund

Activities
Corinth and Museum Excavations
Drawings of Parthenon
Annual, Hesperia
Installation, Corinth Museum
Minor Excavations, Athens
Purchase Bakoil Property
School Trips and Travel

Expenses in America
Summer Session
Managing Committee Expense
Annuity Premium

Other Payments and Charges
Salary of Treasurer
Salary of Assistant Treasurer
Audit of Books
Rent of Safe Deposit Box
Sundry Expenses
Furnishings, Linen and Silverware

Total

$ 201,345.17

24

25
### CHANGES IN FUNDS

For the year ending June 30, 1933

<table>
<thead>
<tr>
<th>Fund</th>
<th>Balance, July 1, 1932</th>
<th>Add Transfer from Auxiliary Fund</th>
<th>Gift</th>
<th>Transfer from Excavations at Corinth</th>
<th>Interest at 4%</th>
<th>Balance, June 30, 1933</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thomas Day Seymour Fund</td>
<td>$22,107.38</td>
<td>$497.00</td>
<td>$1,000.00</td>
<td>$500.00</td>
<td>$920.97</td>
<td>$25,025.35</td>
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<tr>
<td>James Rignall Wheeler Fund</td>
<td>$12,682.48</td>
<td>$245.00</td>
<td>$507.30</td>
<td>$507.30</td>
<td></td>
<td>$13,434.78</td>
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<tr>
<td>John Williams White Fund</td>
<td>$14,567.72</td>
<td>$344.00</td>
<td>$582.71</td>
<td>$582.71</td>
<td></td>
<td>$15,494.43</td>
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</tbody>
</table>

---

<table>
<thead>
<tr>
<th>Services</th>
<th>Amount (in dollars)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fire Insurance, Gennadeion</td>
<td>112.90</td>
</tr>
<tr>
<td>Refund to Prentice Duell, Overpayment a/c Lucy Shoe</td>
<td>1,200.00 65,454.01</td>
</tr>
<tr>
<td>Net Income</td>
<td>$ 955.17</td>
</tr>
</tbody>
</table>