

AMERICAN SCHOOL OF
CLASSICAL STUDIES
AT ATHENS



Fifty-Sixth Annual Report	-	1936-1937
Fifty-Seventh Annual Report	-	1937-1938
Fifty-Eighth Annual Report	-	1938-1939

AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

FOUNDED 1881

Incorporated under the Laws of Massachusetts, 1886



Fifty-Sixth Annual Report	- - -	1936-1937
Fifty-Seventh Annual Report	- - -	1937-1938
Fifty-Eighth Annual Report	- - -	1938-1939

PREFACE

The Annual Reports of the Managing Committee of the American School of Classical Studies at Athens have been published as follows:

Reports 1 (1881-1882) -15 (1895-1896) were published by the Managing Committee of the School. (The first, second, and third annual reports were reprinted in 1886 and published in one pamphlet.)

Reports 16 (1896-1897) -27 (1907-1908) were printed in the *American Journal of Archaeology*, 2nd series, Vols. I-XII; usually, but not always, as part of a supplement.

Reports 28 (1908-1909) -47 (1927-1928) were printed in the *Bulletins of The Archaeological Institute of America*, Vols. I-XIX (Vol. II contains no report).

In 1928 the Institute ceased to publish these *Bulletins* and for eleven years, 1928-1938, there were no published reports of the Managing Committee. The Executive Committee of the Managing Committee felt that it would be desirable to remedy this situation by publishing extracts from the Minutes of the Annual Meetings of the Managing Committee for this period. Such a publication was accordingly authorized at a meeting at Hartford, Connecticut, December 31, 1941.

Fortunately, the minutes of these annual meetings have been most carefully kept by the Secretaries, Professors Perry and Van Hook. They contain full summaries of the Chairman's Reports and complete reports of the Publication and Fellowship Committees.

The present publication covers Reports 48 (1928-1929) -58 (1938-1939), issued for convenience in three volumes.

The reports covering the excavation of the Athenian Agora are not included in these volumes. They will be found in *Hesperia*, as follows:

Report of the seventh campaign, 1937, Vol. VII, pages 311-362.

Report of the eighth campaign, 1938, Vol. VIII, pages 201-246.

Report of the ninth campaign, 1939, Vol. IX, pages 261-307.

Reports 59 (1939-1940) and 60 (1940-1941) were published by the Managing Committee of the School.

LOUIS E. LORD

Chairman of the Managing Committee

January, 1942

ARTICLES OF INCORPORATION

COMMONWEALTH OF MASSACHUSETTS

BE IT KNOWN THAT WHEREAS James R. Lowell, T. D. Woolsey, Charles Eliot Norton, William M. Sloane, B. L. Gildersleeve, William W. Goodwin, Henry Drisler, Frederic J. de Peyster, John Williams White, Henry G. Marquand and Martin Brimmer, have associated themselves with the intention of forming a corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS,

for the purpose of the establishment and maintenance of a school of classical studies at Athens, in Greece, for American students, and have complied with the provisions of the Statutes of this Commonwealth in such case made and provided, as appears from the certificate of the President, Secretary, Treasurer and Executive Committee of said corporation, duly approved by the Commissioner of Corporations, and recorded in this office:

NOW, THEREFORE, I, HENRY B. PEIRCE, Secretary of the Commonwealth of Massachusetts, DO HEREBY CERTIFY that said J. R. Lowell, T. D. Woolsey, C. E. Norton, W. M. Sloane, B. L. Gildersleeve, W. W. Goodwin, H. Drisler, F. J. de Peyster, J. W. White, H. G. Marquand and M. Brimmer, their associates and successors, are legally organized and established as and are hereby made an existing corporation under the name of the

TRUSTEES OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS

with the powers, rights and privileges, and subject to the limitations, duties, and restrictions which by law appertain thereto.

WITNESS my official signature hereunto subscribed, and the seal of the Commonwealth of Massachusetts hereunto affixed this twenty-third day of March in the year of our Lord one thousand eight hundred and eighty-six.

(seal)

(Signed) HENRY B. PEIRCE
Secretary of the Commonwealth.

AMERICAN SCHOOL OF CLASSICAL
STUDIES AT ATHENS

Fifty-Seventh Annual Report

1937-1938

AMERICAN SCHOOL OF CLASSICAL STUDIES
AT ATHENS

BOARD OF TRUSTEES, 1937-1938

W. Rodman Peabody, <i>President</i>	Thomas W. Lamont
Edward Capps	*Henry J. Patten
A. Winsor Weld, <i>Secretary-Treasurer</i>	Herbert E. Winlock
Edwin S. Webster	George H. Chase
William T. Aldrich	T. Leslie Shear
John Nicholas Brown	Ward M. Canaday
Ernest B. Dane	

MEMBERS OF THE MANAGING COMMITTEE, 1937-1938

Edward Capps, <i>Chairman</i>	Princeton University, Princeton, New Jersey
James Turney Allen	University of California, Berkeley, California
Louis F. Anderson	Whitman College, Walla Walla, Washington
Eugene P. Andrews	Cornell University, Ithaca, New York
W. N. Bates	University of Pennsylvania, Philadelphia, Pennsylvania
William J. Battle	University of Texas, Austin, Texas
Paul V. C. Baur	Yale University, New Haven, Connecticut
C. P. Bill	Adelbert College, Western Reserve University, Cleveland, Ohio
Campbell Bonner	University of Michigan, Ann Arbor, Michigan
Carroll N. Brown	College of the City of New York, New York City
Carl Darling Buck	University of Chicago, Chicago, Illinois
Miss Mary H. Buckingham	96 Chestnut St., Boston, Massachusetts
Edward Capps, Jr.	Oberlin College, Oberlin, Ohio
Rhys Carpenter	Bryn Mawr College, Bryn Mawr, Pennsylvania
Lacey D. Caskey	Museum of Fine Arts, Boston, Massachusetts
George H. Chase	Harvard University, Cambridge, Massachusetts
Benjamin C. Clough	Brown University, Providence, Rhode Island
Henry Lamar Crosby	University of Pennsylvania, Philadelphia, Pennsylvania
Philip H. Davis	Vassar College, Poughkeepsie, New York
Sidney N. Deane	Smith College, Northampton, Massachusetts
Roy J. Deferrari	Catholic University of America, Washington, D. C.
William B. Dinsmoor	<i>ex officio</i> as President of The Archaeological Institute of America
Herman L. Ebeling	Goucher College, Baltimore, Maryland
Miss Katherine M. Edwards	Wellesley College, Wellesley, Massachusetts
George W. Elderkin	Princeton University, Princeton, New Jersey

*Deceased

William Emerson ----- Massachusetts Institute of Technology,
Cambridge, Massachusetts

Morton S. Enslin ----- Crozer Theological Seminary, Chester,
Pennsylvania

Arthur Fairbanks ----- Hanover, New Hampshire

Edward Fitch ----- Hamilton College, Clinton, New York

R. C. Flickinger ----- State University of Iowa, Iowa City, Iowa

Harold North Fowler ----- 2000 R Street, N.W., Washington, D. C.

A. D. Fraser ----- University of Virginia, Charlottesville, Virginia

Charles B. Gulick ----- Harvard University, Cambridge, Massachusetts

Austin Morris Harmon ----- Yale University, New Haven, Connecticut

William A. Heidel ----- Wesleyan University, Middletown, Connecticut

William Helmbold ----- Trinity College, Hartford, Connecticut

J. W. Hewitt ----- Wesleyan University, Middletown, Connecticut

Charles Hoeing ----- University of Rochester, Rochester, New York

Horace L. Jones ----- Cornell University, Ithaca, New York

A. G. Laird ----- University of Wisconsin, Madison, Wisconsin

Ivan N. Linforth ----- University of California, Berkeley, California

Louis E. Lord ----- Oberlin College, Oberlin, Ohio

Miss Barbara McCarthy ----- Wellesley College, Wellesley, Massachusetts

Thomas Means ----- Bowdoin College, Brunswick, Maine

Clarence W. Mendell ----- Yale University, New Haven, Connecticut

Benjamin Dean Meritt ----- University of Michigan, Ann Arbor, Michigan

Walter Miller ----- University of Missouri, Columbia, Missouri

James A. Montgomery ----- (*ex officio*, as Chairman of the Managing
Committee of the Schools of Oriental
Research), University of Pennsylvania,
Philadelphia, Pennsylvania

Charles H. Morgan II ----- Amherst College, Amherst, Massachusetts

Augustus T. Murray ----- Stanford University, Palo Alto, California

George E. Mylonas ----- Washington University, St. Louis, Missouri

William A. Oldfather ----- University of Illinois, Urbana, Illinois

James M. Paton ----- Care of Morgan and Company, 14 Place Vendome,
Paris, France

Charles W. Peppler ----- Duke University, Durham, North Carolina

*Edward Delavan Perry ----- Columbia University, New York City
Secretary

L. Arnold Post ----- Haverford College, Haverford, Pennsylvania

Lester M. Prindle ----- University of Vermont, Burlington, Vermont

Charles Alexander
Robinson, Jr. ----- Brown University, Providence, Rhode Island

D. M. Robinson ----- The Johns Hopkins University, Baltimore,
Maryland

Alfred C. Schlesinger ----- Oberlin College, Oberlin, Ohio

John Adams Scott ----- Northwestern University, Evanston, Illinois

William T. Semple ----- University of Cincinnati, Cincinnati, Ohio

Theodore Leslie Shear ----- Princeton University, Princeton, New Jersey

L. R. Shero ----- Swarthmore College, Swarthmore, Pennsylvania

*Deceased March 28, 1938

Miss Lucy Shoe ----- Mount Holyoke College, South Hadley,
Massachusetts

J. R. Stearns ----- Dartmouth College, Hanover, New Hampshire

Miss Mary H. Swindler ----- (*ex officio*, as Editor of the *American Journal
of Archaeology*), Bryn Mawr College,
Bryn Mawr, Pennsylvania

Rollin H. Tanner ----- New York University, New York City

Oliver S. Tonks ----- Vassar College, Poughkeepsie, New York

LaRue Van Hook ----- Columbia University, New York City
Assistant Secretary

Robert H. Webb ----- University of Virginia, Charlottesville, Virginia

A. Winsor Weld, *Treasurer* ----- 10 Post Office Square, Boston, Massachusetts

Miss Pearl C. Wilson ----- Hunter College, New York City

John Garrett Winter ----- University of Michigan, Ann Arbor, Michigan

Clarence H. Young ----- Columbia University, New York City

EXECUTIVE COMMITTEE OF THE MANAGING COMMITTEE

The Chairman of the Managing Committee (Chairman), *ex officio*

The Secretary of the Managing Committee (Secretary), *ex officio*

The Assistant Secretary of the Managing Committee, *ex officio*

The Treasurer of the School, *ex officio*

The President of The Archaeological Institute of America, *ex officio*

Professors C. A. Robinson, Jr. and H. L. Crosby, *until 1938*

Professors J. W. Hewitt and Mary H. Swindler, *until 1939*

Professors L. E. Lord and L. R. Shero, *until 1940*

COLLEGES AND UNIVERSITIES WHICH COOPERATE IN THE
SUPPORT OF THE SCHOOL, 1937-1938

Adelbert College of Western Reserve University	Princeton University
Amherst College	Radcliffe College
Bowdoin College	Smith College
Brown University	Stanford University
Bryn Mawr College	State University of Iowa
Catholic University of America	Swarthmore College
College of the City of New York	Trinity College
Columbia University	University of California
Cornell University	University of Chicago
Crozer Theological Seminary	University of Cincinnati
Dartmouth College	University of Illinois
Duke University	University of Michigan
Goucher College	University of Pennsylvania
Hamilton College	University of Rochester
Harvard University	University of Vermont
Haverford College	University of Virginia
Hunter College	University of Wisconsin
Johns Hopkins University	Vassar College
Massachusetts Institute of Technology	Washington University
Mount Holyoke College	Wellesley College
New York University	Wesleyan University
Northwestern University	Yale University
Oberlin College	

STAFF OF THE SCHOOL, 1937-1938

Director, Charles H. Morgan, II, Ph.D.
Annual Professor, Edward Capps, Jr., Ph.D., Oberlin College
Visiting Professor (first semester), William A. Oldfather, Ph.D., University of Illinois
Associate Professor of Archaeology, Oscar Theodore Broneer, Ph.D.
Librarian of the Gennadeion, Shirley H. Weber, Ph.D.
Assistant in Archaeology, Homer A. Thompson, Ph.D.
Assistant in the Gennadeion, Joseph Hunsicker
Assistant in the Gennadeion, Eurydice Demetracopoulou
School Librarian, Mrs. Verna Broneer
Director of Summer Session (1937), Louis E. Lord, Ph.D.
Business Manager and Bursar, Franz Filipp
Fellow of the School in Archaeology, Saul Weinberg, B.S. *cum laude*, University of Illinois, 1932; M.S., *ibid.* 1933; University Service Fellow in Architecture, *ibid.* 1933-1934; Assistant Architect and Field Supervisor, Olynthos Excavation, 1934; graduate student, Johns Hopkins University, 1934-1936; Fellow of the Institute 1936-1937.
Thomas Day Seymour Fellow in the Greek Language, Literature and History, Helen E. Cunningham, A.B., Mount Holyoke College, 1935; A.M., Brown University, 1936; student at Brown University, 1936-1937.
Fellow of the Institute, Josephine M. Harris, A.B., Washington University, 1931; A.M., *ibid.*, 1932; Ph.D., *ibid.*, 1936.
Special Fellows in Archaeology, Robert L. Scranton, A.B., Mount Union College, 1932; A.M., University of Chicago, 1934; Ryerson Fellow at the University of Chicago at the School, 1934-1935; Fellow of the School in Archaeology, 1935-1937.
Gladys Davidson, A.B., New York University, 1930; Ph.D. Johns Hopkins University, 1935; Special Fellow of the School, 1935-1937.

STAFF FOR THE EXCAVATION OF THE ATHENIAN
AGORA, 1938

T. Leslie Shear ----- *Director*
Professor A. D. Keramopoulos ----- *Archaeological Society of Athens*

Professor B. D. Meritt	-----	<i>Epigraphy</i>
Eugene Schweigert	-----	<i>Epigraphy</i>
John Travlos	-----	<i>Architect</i>
Mrs. Josephine P. Shear	-----	<i>Coins</i>
Miss Margaret Thompson	-----	<i>Coins</i>
Miss Elizabeth Washburn	-----	<i>Coins</i>
Homer A. Thompson	-----	<i>Special Fellow (Topography)</i>
Mrs. Dorothy B. Thompson	-----	<i>Special Fellow (Terracottas)</i>
Eugene Vanderpool	-----	<i>Fellow in charge of Section Ψ</i>
Arthur W. Parsons	-----	<i>Fellow in charge of Section Π</i>
Rodney S. Young	-----	<i>Fellow in charge of Section ΑΑ</i>
Miss Margaret Crosby	-----	<i>Fellow in charge of Section Ω</i>
Richard H. Howland	-----	<i>Fellow in charge of Section Σ</i>
Miss Lucy Talcott	-----	<i>Records</i>
Mrs. Louise C. Scranton	-----	<i>Records</i>
Miss Suzanne Halstead	-----	<i>Records</i>
Piet de Jong	-----	<i>Artist</i>
Miss Alison Frantz	-----	<i>Photography</i>
Hermann Wagner	-----	<i>Photography</i>
Miss Marie Farnsworth	-----	<i>Chemist</i>

THE FIFTY-SEVENTH ANNUAL REPORT OF THE AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS, 1937-1938

The Annual Meeting of the Managing Committee was held May 14, 1938

REPORT OF THE CHAIRMAN, Professor Edward Capps

The Chairman of the Committee preferred, in view of the large amount of business awaiting the Committee's action, instead of taking the time to make a comprehensive report on the condition of the School, the state of its finances, and its needs for the coming academic year, to make a brief introductory statement to be followed by more detailed statements and explanations regarding matters as they should come up in the regular order of business. The following is a summary of the more important items discussed by the Chair insofar as they dealt with facts with which the Committee would need to be acquainted before being called upon to take action on the recommendations of the Executive Committee.

As we convene the members of this Committee are deeply sensible of the absence from his accustomed place of Professor Perry, our Secretary from 1920. His death occurred at a time when he was occupied with the preparations for this Annual Meeting and until two days before the end came I was in constant communication with him. In his long service as a member and as the Secretary of the Committee his devotion to the interests of the School never flagged; and the courtesy and consideration which were a part of his nature contributed in no small degree to the harmony and good feeling which have characterized our common labors, especially during the past twenty years of growth and change. As a colleague and a friend he will be sorely missed. A suitable appreciation of Professor Perry will be prepared by Professor Young to be added as an appendix to the minutes of this meeting.

In the emergency caused by Professor Perry's death the Chairman requested Professor Young to take over his duties as Acting Secretary and as an *ex officio* member of the Executive Committee.

The year in Athens has been one of progress and good administration. As we shall learn from Director Morgan's report, the number of students in residence, not counting the members of the Agora staff (21), was the largest, or one of the largest (26), in the School's history. There was a more general participation of the students in the various extra-mural activities of the School, such as the excavations, than has usually been found possible. Among the approximately fifty members of staff, student body, and workers in the Agora harmony has prevailed, and the work of research of staff and the more mature students and scholarly guests has, together with

the normal use of the Library by students, kept the Library tables uncomfortably crowded. Professor Morgan has proved himself an able administrator, has maintained the high standing of the School in the Greek capital and cordial relations with the Greek Government. Special mention should be made of the zeal with which he has sought to carry out the Committee's wishes with respect to our excavations at Corinth; by carrying on two yearly campaigns there for the past two years he has succeeded in clearing the entire central or Agora area, and at the same time he has furthered in every way the preparation for publication of the buildings, areas, and finds, so that we shall soon be able to make progress again with the Corinth Publications. At the end of this academic year Professor Morgan returns to his post at Amherst, having earned the gratitude of the Managing Committee.

Professor Weber's report of his first year as Librarian of the Gennadius Library also shows a gratifying development of that foundation along the lines contemplated when the gifts of the collection and the building were made to the School. It is rapidly becoming a center of study and research for the scholarly population of Athens interested in the broad fields of Byzantine studies in which its collections are richest.

Passing to the consideration of the School's financial condition in relation to the proposed Budget, a general statement is in order. The School's condition is sound. During the long depression the Treasurer, Mr. Weld, has been able to accumulate, with the cooperation of this Committee, a small surplus each year. Meanwhile, the entire bequest of Mr. James Loeb having been entirely paid by his executors and the bequest of Mr. Seager, also for excavations, having come in, another surplus has accumulated against future needs, and our current excavations at Corinth and on the North Slope of the Acropolis are wholly financed from this source of income. And since the balance in our Revolving Publication Fund has run low, we are able, with the consent of the Finance Committee of the Trustees, to draw upon the Loeb and Seager surplus income for \$7,500, as shown in Item 32 of the proposed Budget. This item and Item 30 for the Lion of Amphipolis account for an apparent increase in next year's Budget of \$9,500, this sum having been derived, however, not from current income (see the Summary on page 2 of the Budget) but from accumulated income or savings.

Attention should also be called to several other Budget items, either new or increased. "Sidewalk Assessments" represents an estimate merely of an expense which may have to be met this year in whole or in part. Our Counsel in Athens will endeavor to induce the City to take over the cost of lowering the walks on Speusippos Street, only recently put in, and to allow us to build those on Howe and Alopeke Streets not all at once but in succession. The proposed increase of \$1,000 in the appropriation for *Hesperia* is desirable, since the recent Anschluss of Germany and Austria may necessitate the making of our journal elsewhere than in Vienna and since the School is assuming the cost of the Agora numbers of that

journal. The item "Social Insurance Contributions" appears for the first time in our Budgets; the law at present provides for male employees only, but doubtless the female employees will soon be protected similarly.

The Chairman also announced that Mrs. William H. Moore, to whose beneficence we owe the admirable Museum on the site of our excavations in Corinth, has expressed her intention of providing the necessary funds for an addition to the building, which is greatly needed for the storage of the great accumulation of finds and also for work-rooms for the staff.

REPORT OF THE DIRECTOR OF THE SCHOOL

To the Chairman of the Managing Committee of the American School of Classical Studies at Athens.

Dear Sir:

I beg to submit the following report on the state of affairs at the School during the year 1937-1938. Changes in the staff are Professor Edward Capps, Jr., and Professor Oldfather, Annual and Visiting Professors, respectively, and Professor Weber, who has replaced Professor Lowe as Librarian of the Gennadius Library. The return of six of last year's School members, and the presence of twenty new ones, have taxed the facilities of the School to the utmost, but since nearly all were well prepared to make the most of their time here, the year has been a stimulating one. In addition to these regular members, the School has served again as the headquarters of Mr. Charles Edson, Guggenheim Fellow, who is continuing his work on the Macedonian inscriptions. Professor and Mrs. Van Hook have been spending the spring term at the School.

The School trips during the fall were pursued without incident. The unusually heavy rains led to the reorganization of the Southern Trip, which was restored to its old routine of the Argolid, Arkadia, Lakonia, and Messenia, while Olympia and Corinth were grouped together as the third trip and were done by train. Mr. Scranton and the Director divided the conduct of the Northern Trip, Professors Capps and Broneer the Southern, and Professor Broneer and the Director the Olympia and Corinth Trip. The winter term was, as usual, occupied by lectures by the members of the staff. Due to the absence of Professor Broneer in America, the schedule was reorganized, the month of February left free for independent study and travel, and the month of March devoted to the course in topography. Professor Oldfather presented a series of lectures on "The Decline of Classical Culture," and, with a large class, read Plato's *Republic*. Professor Capps lectured on Early Christian and Byzantine Art, and, with the Director, on Greek Sculpture. Professor Weber offered a course in Numismatics. Professor Broneer, upon his return, lectured on Athenian Topography. In addition to these, Dr. B. H. Hill gave a series of talks on the buildings of the Acropolis.

Four open meetings of the School were held during the winter months in the Gennadius Library. At the first, the Director spoke on the excavations at Corinth during 1937. The second was conducted by Professor Shear on the excavations in the Athenian Agora for the same period. This meeting was honored by the presence of King George. Dr. B. H. Hill addressed the third meeting on the subject of the earlier Parthenon. Professor Broneer concluded the series with an account of the excavations on the North Slope of the Acropolis during the spring of 1937. All the meetings were well attended, and it has been necessary on more than one occasion to seat the students in the gallery, so great has been the demand for the 160 seats which the floor will hold.

With the regular publication of printed weekly and fortnightly reports of the progress of the School's excavations, there is no need here to present more than a brief summary of this topic. During the summer of 1937 Professor Lord, assisted by Mr. Scranton and Mr. and Mrs. Robert Ehrich, completed his investigations of the pyramids at Ligourio and Kenchreai, the interesting results of which will appear shortly in *Hesperia*. At about the same time, Professor Thompson, assisted by Mr. Scranton, completed his exploration of the Pnyx. In the fall a long campaign was undertaken at Corinth, lasting until the middle of December. In January Professor Shear and his staff began the eighth campaign in the American Zone of the Athenian Agora. A week later the spring campaign at Corinth was started. About the middle of March, Professor Broneer resumed work on the North Slope, and a week later, Professor Robinson and Professor Mylonas started to excavate at Olynthos. On the North Slope Professor Broneer is digging to the west of the area cleared last year in search of further evidence for the topography of the slope. The excavations in the Athenian Agora are, for the most part, progressing steadily up the lower slopes of the Acropolis and the Areopagus. At Corinth the South Stoa and the whole southern part of the Agora are now cleared of post-classical fill, and by the time of the Meeting the entire Market Place will be revealed.

The restoration of the Lion of Amphipolis, a joint enterprise with the French School, was completed during the fall of 1937.

The progress of the two Special Fellows of the School calls for particular mention. Miss Davidson has proved a most able and industrious secretary, whose loss next year the School will feel heavily. Her article on the Avar Invasion of Corinth, printed in *Hesperia* VI, 2, has called forth a great deal of favorable comment and interest. Despite the demands made upon her time by her duties as secretary, she has had charge of the inventories at Corinth for the past three years, during which time the material has been handled more promptly than ever before. She is completing the work on the miscellaneous finds from the Pnyx, and has nearly finished the Corinth miscellaneous finds. Mr. Scranton has developed rapidly. During the frequent absences of the Director he has had charge of the excavations at Corinth in the past two spring campaigns, and has ably assisted Professor Thompson on the

Pnyx and Professor Lord at Kenchreai and Ligourio. His elaborate study of Greek walls, undertaken as his doctor's thesis, is completed, his admirable manuscript on Temple C at Corinth and its cult was turned in a year ago, and he is now engaged in studying the buildings at the west end of the Corinthian Agora. Both of these Fellows have contributed greatly to the success of the School's activities during the past two years.

A summary of the work of the students may be cited as follows: Dr. Saul Weinberg, School Fellow, has supervised excavation at Corinth during both the fall and the spring campaigns. His preliminary report of Prehistoric Pottery from Temple Hill appeared in *Hesperia* VI, 4. He is now at work on the manuscript for publication of the Geometric, Protocorinthian, and Corinthian pottery found at Corinth, exclusive of the material from the Kerameikos. Other students, now in their second year of residence at the School, have been occupied as follows: Miss Campbell and Miss Canaday are both at work on Corinth material and have assisted in the excavations there; Miss Margaret Hill continues in charge of the inventories on the North Slope, where she is being assisted by Mrs. Richard Howland, a member of the School in 1934-35. Miss Josephine Harris, Institute Fellow, in addition to pursuing the regular curriculum of the School, has undertaken the work of identifying the coins from the 1937 excavations at Corinth, a formidable task since the two campaigns of that year yielded a total of nearly fifteen thousand coins. She is acquitting herself splendidly. Miss Helen Cunningham, Seymour Fellow, has likewise fully justified the selection of the Committee by her excellent work, both in the field of literature, and in inventorying the miscellaneous finds from Corinth. Engaged in researches of a historical or topographical nature are Messrs. Howard Black, Robert Schlaifer, and John Young. Miss Isabel Kelly and Miss Cleta Olmstead are working on special subjects in architecture and decorative forms. Miss Marian Harmon assisted Professor Oldfather during the fall and winter months. Also associated with him in his Lokrian researches were Professor and Mrs. Lloyd Daly, and during the end of the summer, Mr. Nathan Dane. Miss Elizabeth Wadhams has been making drawings for the publication of the material from the Pnyx and from Corinth. Mr. Lawrence Angel, an anthropologist, has been studying the human skeletal remains from the various School excavations, assisted by Mrs. Angel.

The remaining new students have all been attached to the staffs of the School's excavations. In addition to Miss Harris and Miss Cunningham, Miss Sarah Atherton is at work in Corinth, Miss Suzanne Halstead and Miss Elizabeth Washburn in the Athenian Agora, Messrs. Dane and Roebuck on the North Slope, and Mr. and Mrs. Daly, Mrs. John Craft, and Miss Alice Robinson at Olynthos. Miss Frances Jones left for Turkey in February to join Miss Goldman's staff at Tarsus.

Under the direction of Professor Weber the Gennadeion has continued to function smoothly, and its steadily increasing usefulness is manifested by the number of scholars who make use of its facilities. The work on the catalogue is progressing

rapidly, and the gaps in the collection being steadily filled. The School Library had benefitted greatly by the installation of new reading lamps; but even with the establishment of a separate numismatic library on the third floor, shelf and table space are scarcely adequate to accommodate the number of readers. The consequent crowding and increased demand for books would inevitably lead to confusion and inefficiency but for the remarkable tact and ability of Mrs. Broneer.

Preparation of the Corinth material for final publication has progressed very satisfactorily. Mr. Scranton's manuscript for Temple C was completed during the summer of 1937. By the end of this year three more manuscripts will be in the hands of the Publication Committee: "The Miscellaneous Finds" by Dr. Davidson; "The Buildings at the West End of the Agora" by Mr. Scranton; and "The Byzantine Pottery" by the Director. It is hoped that the revised proofs of Peirene, and the manuscripts of the Sacred Spring and of Glauke by Dr. Hill will be finished in the near future. Study of many other branches of the material is also well in hand. The Roman pottery is being worked on by Miss Canaday, who this spring completes her second year at the School, and the Geometric and Protocorinthian and Corinthian by Dr. Weinberg. Professor Capps is preparing a supplementary volume of the sculpture found since 1923. Miss Campbell, also in her second year at the School, is finishing an article on the pottery from an important well of the later sixth century. All of these will be ready during the next academic year. Now that the South Stoa has been cleared, Professor Broneer will spend next year in making final investigations of this huge building, and will have the manuscript ready shortly thereafter. He has kept up to date the study of inscriptions found since 1926, and as soon as sufficient material has been found to justify a supplementary volume it can be issued immediately. I should like to take this opportunity to express my appreciation of Dr. Broneer's sound judgment and unflinching assistance in all matters pertaining to the School.

In concluding this report I wish to thank the Committee through its Chairman, first for the opportunity which it has afforded me, and secondly for its generous support. The last three years have been rich in experience and it has been a privilege to serve the School, which is a sound, flourishing and useful institution. I have been particularly fortunate in having so helpful a staff, without which the increased work of the School could not have been carried on. The fact that this staff will largely be dispersed this summer is a cause for real concern. Professor and Mrs. Broneer now have been the only continuing links through four administrations, and their services have been invaluable. But the School needs more continuity in all positions, or its work will suffer seriously. The completion of the Fellowship Funds will accomplish a part of this, in making it possible for the best students to remain in residence for more than a year. More pressing is the necessity for increasing the staff, partly to improve the efficiency of the School's multiple activities, and partly to help bridge the gaps between administrations. As a possible solution to this

problem, I would urge the Committee to consider the possibility of appointing an Assistant Director for a term of years, the position not to be considered as a direct preparation for the directorship, but established with definite duties, many of them designed to relieve the Director. The division of direction would lead to increased efficiency in the dispatch of the routine business of the School, and would provide better individual supervision of the work of the students, not to mention the improved promptness of publication of the School's material.

Respectfully submitted,
CHARLES H. MORGAN

The report of the eighth campaign (1938) of the excavation of the Athenian Agora, by the Director, T. Leslie Shear, will be found in *Hesperia*, Vol. VIII, pages 201-246.

REPORT OF THE LIBRARIAN OF THE GENNADEION

To the Trustees of the American School of Classical Studies at Athens:

The Librarian of the Gennadius Library in Athens respectfully submits the following report, which covers the period from his taking up the work in August, 1937, to April 1, 1938.

Purchases of books during the period amounted to 1,027 volumes; gifts, 38 volumes. Subscriptions to all the publications have been kept up, and practically all the new publications in its field have been acquired. It would seem that under ordinary circumstances the allotment of \$2,000 for the purchase of books and keeping up the bindings is sufficient. In the case of an unusual opportunity to purchase a library, especial provision would have to be made in any case.

The Librarian has been in correspondence with Mr. Antonio Benaki, who graciously furnished a list of the books on Byzantine art and similar fields that are in his collection, and we responded in kind, so that in the case of very expensive books or sets both libraries need not purchase the same book. The Benaki Library has a set of Migne's Greek Patrologia which will render unnecessary for some time at least the purchase of that expensive set. Mr. Benaki will receive letters of introduction from the Gennadeion for bona fide students who wish to use his library.

There have been important purchases in the field of Byzantine art and iconography. A set of the *Acta Sanctorum* was acquired, and it remains for the library to add the *Analecta Bollandiana* which should accompany it. A fine old set of the Church Councils was added to the Theology section, awaiting the new set that is appearing very slowly, and will take years to complete. An important addition to the section on Turkish History is 27 titles on the siege of Vienna by the Turks, contemporary articles very hard to come by. Also 187 books and pamphlets on Georgia, Trebizond, and the eastern end of the Black Sea, printed in Constantinople, Tiflis and Paris, in French, English, Russian and Georgian, make the Gennadeion a most important center for historical study of the Near East.

The Librarian has sent from time to time notices to the daily papers of accessions of new books to the library, which lists in most cases have been printed, and favorably commented on by the public. The attendance since May 1 last has been: Readers 2,181; Books consulted 5,533; Visitors 609. These figures show no falling off from those of previous years. The present librarian believes that the library should not be closed on all the very numerous holidays in the Greek calendar, for many wish to continue their studies then.

Although the students of the various archaeological schools make use of the Gennadeion, still the bulk of the readers come from outside these schools, and have not access to the School libraries. For that reason there is a notable need of up to date editions of the Greek classics. The Librarian is considering the addition to the collection of the texts and translations of the Société Guillaume Bude, since most of the clientele read French. An alternative would be the transfer of the set of Loeb Classics from the Visiting Professor's house to the Gennadeion, with special privileges of taking the books out granted to the Visiting Professor. As it is now, there is no responsibility of guardianship over those books, and there are times when the house is untenanted except by a servant. At any rate, the Gennadeion should be supplied with a set of modern editions.

The open meetings of the School have proven very successful as held in the Gennadeion, and have redounded much to the School's reputation. Some devices will have to be contrived to roll the heavy bookcases aside for the lectures, for damage is being done to the floors and the cases themselves, by the crude apparatus that is used at present. Such a device can be provided here if allowance can be made on the Budget. It should not cost over \$25. There is also need of a new screen of the type that folds up in a case, for the old one is a clumsy affair that breaks with handling and storing, and has to be constantly mended, and does not fit with the otherwise handsome surroundings. These are matters that properly belong to the Director to mention, but as they concern the well-being of the Gennadeion if it is to be lent for lectures, I mention them here.

The assistants are very satisfactory. Mr. Hunsicker devotes his time to the preparation of the material for the Classics section of the great Catalogue, and to bringing the cards in the public catalogue up to the standards set by Messrs. Downey and Erck as outlined in my predecessor's reports. We hope to have this part of about six thousand titles ready for press before winter. I have spent part of my time back-checking and putting into uniform shape for press work the work of the previous collaborators. Miss Demetracopolou accessions and catalogues all new books, spends what time she can on the subject-catalogue, and is extremely useful in writing letters in Greek, which are now required by law when writing to the Government.

Besides my various duties in the library, I am continuing in Mr. Lowe's steps by the study of some MSS. in the Barbie du Bocage collection, and am working up a booklet on the library, which can be distributed to visitors, and to other libraries

and to universities and to the legations and consulates. It will contain a brief sketch of Gennadius' life, and a description of some of the high spots of the library. I have visited two private libraries in town, and am on very friendly terms with their owners. The Director has no doubt reported on the course in Numismatics which I have given at the School.

Two new display cases have been set up, and new labels made for all the books on display. The interest of the readers continues to be directed mostly toward books on Byzantine art and history, travel, theology, and modern Greek history.

Respectfully submitted,
SHIRLEY H. WEBER, Librarian

It must be added as a rider to the above report that Professor Dr. Eduard Meyer, of Berlin, has been working since February on the diaries and letters of Heinrich Schliemann, now on deposit in the Gennadeion, with a view to publishing them. When he has finished his work, they will, by arrangement with the Schliemann children, be kept on deposit until such time as they are definitely disposed of. It will be necessary to provide some shelving for them in the basement storeroom, which has been cleaned out, and is very suitable for the purpose.

REPORT OF THE EXECUTIVE COMMITTEE

Actions taken since the Annual Meeting of May 8, 1937

- (A) Votes taken by mail. All were unanimous except as noted. Votes 1-5 were taken during the summer of 1937, votes 6-8 in December, 1937.
1. Recommendation that Dr. Homer A. Thompson be authorized to draw upon the appropriation for 1938-1939 to the extent of \$500, in order that he may complete this summer his research on the walls and fortifications on Pnyx Hill, with the understanding that no excavation is to be conducted on Pnyx Hill in the summer of 1938.
 2. Resolved, that the School reserves the right to refuse to apply for permits to excavate or to participate in excavations in Greece for any person or persons concerning whom there have been protests or unfriendly representations by the Archaeological Council of the Archaeological Bureau of Ministry of Education. (One member not voting.)
 3. Recommendation that Miss Eurydice Demetracopolou be appointed Assistant in the Gennadius Library for one year from October 1, 1937, at a salary of \$1,000.
 4. Nomination of Professor Shirley H. Weber for the librarianship of the Gennadius Library, without term, for the same salary as his predecessor has received.
 5. Supplementary appropriation of gifts amounting to \$778 to the appropriation for the current year (item No. 26 in the Budget for 1936-37) given for the excavation on the North Slope of the Acropolis.

6. Recommendation that an invitation be extended to the University of Toronto to become one of the institutions which cooperate with the School.

7. Proposal that the Executive Committee recommend to the Managing Committee a modification of the Regulation adopted in May, 1935, which prescribes for applicants for the fellowship examinations the completion of two years of graduate work in an American institution before admission to them, the revised Regulation to provide for a parity of treatment for the graduates of all the cooperating institutions.

8. Recommendation that an additional \$600 be appropriated for repairs and improvements in the School buildings during 1937-1938.

(B) At a special meeting of the Joint Committee (Executive Committee and Personnel Committee) in Philadelphia on December 29, 1937.

Authorization of the Chairman to extend an invitation to Professor Swindler to serve as Visiting Professor at the School for the first half-year of 1938-39, if the Budget suffices.

Reference to the Managing Committee, at its next meeting in May, 1938, for discussion and suitable action, of the questions of (1) extending an invitation to the University of Toronto to become a cooperating institution of the School and (2) the regulations which should govern (a) the admission of candidates to the fellowship examinations and (b) the appointment of Fellows.

Authorization of the Chairman to appoint a committee of three to draw up appropriate alternate resolutions with regard to the questions stated in the preceding resolution, these resolutions to be submitted at the meetings in May.

Actions taken at the meeting of May 13, 1938

It was voted to recommend to the Managing Committee:

1. That the resignation of Miss Mary H. Buckingham as the representative of Radcliffe College be accepted with great regret.

2. That the following persons be elected to the Managing Committee as representatives of the colleges named:

Professor Robert A. MacLean, University of Rochester, to succeed Professor Hoeing.

Professor Kenneth J. Conant, Radcliffe College, to succeed Miss Buckingham.

Professor Gertrude Smith, University of Chicago, on nomination of Professor Buck.

Professor Hazel Hansen, Stanford University, on nomination of Professor Murray.

Professor Clinton W. Keyes, Columbia University, to succeed Professor Perry.

Professor Harold Cherniss, Johns Hopkins University, to succeed Professor Meritt.

Professor Benjamin D. Meritt, Institute of Advanced Study at Princeton.

3. That the grant of an extra \$2,000, made by Mr. Weld to Professor Morgan for the Corinth excavations of 1937-1938, be approved.

4. That the following be elected to the Executive Committee:

Professor William A. Oldfather for 1938-1939, to fill out the term of Professor Swindler, who will be in Athens.

Dean Roy J. Deferrari and Professor Campbell Bonner for the full term of three years, 1938-1941, to succeed Professor C. A. Robinson, Jr., and Professor Crosby, whose terms now expire by limitation.

5. That the present members of the Committee on Publication (Professors Chase, Chairman, D. M. Robinson, Swindler) be re-elected.

6. That the present members of the Committee on Fellowships (Professors Deane, Chairman, Meritt, C. A. Robinson, Jr.) be re-elected.

7. That the present members of the Committee on Personnel (Professors Gulick, Chairman, Capps, *ex officio*, and Carpenter) be re-elected, and that Professor L. Arnold Post be elected to succeed Professor Crosby who will be in Athens.

8. That Professor Chase be re-elected to represent the School as Associate Editor of the *Journal* of the Institute.

9. That the members of the Managing Committee who are at present serving as its representatives on the Agora Commission (Professors Capps, Chase, Meritt, C. A. Robinson, Jr., Shear, Van Hook) be nominated to the Trustees for re-election.

10. That Professor LaRue Van Hook be elected Secretary of the Managing Committee.

11. That Professor George Elderkin be elected as Assistant to Professor Fowler in charge of the Corinth publications.

The recommendations 1-11 were, on motion, adopted.

REPORT OF THE COMMITTEE OF PUBLICATION

Professor Chase, Chairman of the Committee, presented the following report: During the past year two papers of the School have been published in the *American Journal of Archaeology*:

Charles H. Morgan, II, Excavations at Corinth, 1936-37, Volume XLI, pages 539-552.

Oscar Broneer, Recent Discoveries on the North Slope of the Acropolis in Athens, Volume XLIII, pages 161-164.

The sale of publications has been reasonably satisfactory, though the total is not quite so great as that of last year. One encouraging point is that, although sales in Cambridge fell off, sales in Athens considerably increased. The figures are shown in the following tables:

	Harvard	Athens	Total
The Archons of Athens -----	2	1	3
The Argive Heraeum -----	—	1	1
The Athenian Calendar -----	6	32	38
Byzantine Mosaics -----	16	11	27
Corinth, Volume I -----	2	—	2
Corinth, Volume III, 1 (Acrocorinth) -----	2	—	2
Corinth, Volume III, 2 (Defense of Acrocorinth) -----	14	1	15
Corinth, Volume IV, 1 (Architectural Terracottas) --	1	—	1
Corinth, Volume IV, 2 (Terracotta Lamps) -----	3	3	6
Corinth, Volume V, (The Roman Villa) -----	4	—	4
Corinth, Volume VI, (The Coins) -----	5	—	5
Corinth, Volume VIII, 1 (Greek Inscriptions) -----	1	1	2
Corinth, Volume VIII, 2 (Latin Inscriptions) -----	1	—	1
Corinth, Volume IX, (Sculpture) -----	1	—	1
Corinth, Volume X, (The Odeum) -----	1	—	1
Documents on Athenian Tribute -----	53	—	53
The Erechtheum -----	1	—	1
Explorations in the Island of Mochlos -----	—	2	2
Guide to the Museum at Corinth (Carpenter) -----	3	28	31
Guide to the Corinth Museum (Stillwell)	(English)	11	11
(English-Greek)	(Greek)	10	10
Korakou -----	2	2	4
The Periclean Entrance Court -----	35	6	41
Profiles of Greek Mouldings -----	29	1	30
Sculpture of the Nike Temple Parapet -----	8	3	11
Zygouries -----	4	1	5
	194	114	308

During the year Professor Blegen's work on the site of the Argive Heraeum was published in two volumes by the Cambridge University Press with the title *Prosymna: The Helladic Settlement Preceding the Argive Heraeum*. Publication by the Cambridge University Press was arranged through contributions made by Mrs. Whitehead, the Taft Memorial Fund of the University of Cincinnati and the School. The price of \$35.00 for the two volumes, which seems very high, was the lowest price which the Syndics of the Press were willing to set. A recent report from Cambridge records thirty-seven volumes as sold up to December 31, 1937.

No volume has been published in the Corinth Series during the year, but much progress is reported and next year will evidently be a busy one for the Committee, as is evident from the report of the Director.

In addition to all the prospective material which he mentions Professor Stillwell

has finished his reports on several buildings at Corinth and a volume devoted to them must be planned for next year.

Respectfully submitted,
 GEORGE H. CHASE,
 Chairman

REPORT OF THE COMMITTEE ON FELLOWSHIPS

Professor Deane, Chairman of the Committee, presented the following report:
 To the Managing Committee of the American School of Classical Studies at Athens:

I have the honor to present the following report on the work of the Committee on Fellowships in the year 1937-1938.

Inquiries about the Fellowships were received from twenty-one persons before the date of the examinations given in February. Ten of the inquirers did not submit formal applications for admission to the examinations. Of these four were ineligible by our present rules, four were obviously not qualified, while two failed to make application for reasons unknown to the Committee. Four of this group were interested in the Fellowships in Archaeology; one in the Fellowship in Literature and History. Formal applications were received from eleven candidates. Two of these were rejected as ineligible. Five candidates were admitted to the examinations in Archaeology; four of these were women. The examinations for the Seymour Fellowship in Literature and History were taken by four candidates, of whom three were men.

On the recommendation of the Committee the School Fellowship in Archaeology and the Fellowship of the Archaeological Institute in Archaeology were awarded to

Henry S. Robinson, B.A., Duke University, 1936, and a candidate for the degree of M.A. at Princeton, 1938.

Dorothy A. Schierer, B.A., Mount Holyoke, 1933, M.A., Bryn Mawr, 1934, and a member of the American School at Athens, 1936-37.

The Committee recommended the appointment to the Seymour Fellowship of Robert Schlaifer, B.A., Amherst, 1934, M.A., Harvard, 1936, now a member of the School at Athens; but Mr. Schlaifer declined the appointment, and the Committee has advised that this Fellowship be not awarded for the year 1938-39.

The cordial thanks of the Committee are due to these scholars who set the questions in the examinations, and in most instances also acted as first readers of the examination papers in their several subjects: Messrs. Couch, Davis, Dow, Harland, Hubbell, Johnson, Levensohn, Mylonas, Schlesinger and Waage and Miss Shoe; and to the following who also read the examinations: Messrs. Bates, Bellinger,

Brown, Forbes, Fraser, Gray, Harper, Hopkins, Luce, Means, Meritt, Oliver, C. A. Robinson, Jr., Shero, Stillwell, Mrs. Couch, Miss Barbour, Miss McCarthy, Miss Nelson, Miss Shoe, and Miss Vaughan.

The Chairman has naturally given special attention to possible changes in the conditions of our Fellowship appointments which are the subject of a report from a special Committee.

Having entered upon his duties without previous experience as a member of the Committee on Fellowships, the Chairman wishes to record his special obligation to his colleagues on the Committee for their kind support and counsel, and especially to the former Acting Chairman, Mr. Robinson, for placing at the Chairman's disposal his knowledge of the established routine of the Committee's work.

Respectfully submitted,
 SIDNEY N. DEANE
 Chairman of the Committee on Fellowships

REPORT OF THE DIRECTORS OF THE AUXILIARY FUND

Professor Brown, as Chairman, presented the following report:

The report of the Chairman of the Directors of the Auxiliary Fund at this May meeting of the Managing Committee is necessarily in the nature of a "report of progress," sometimes more and sometimes less.

This year, as the members will have noted, there was some delay in the issuing of the printed Annual Report of the Fund and this has given the Directors a shorter time than usual to solicit new donations and subscriptions. A letter from Professor Schlesinger, dated May 4, tells me that collections, speaking generally, are running about as usual except that a gift of \$500 that we have come to regard as a regular annual subscription has not come in and that the amount, therefore, up to that date was a little more than \$1600 instead of about \$2100 at the corresponding time last year.

In a way, the Chairman's real report and his appeal for this year were made in the Twenty-first Annual Report and have, I hope, been thoughtfully read and very seriously considered.

I repeat here an argument that I have advanced in such petitions as I have myself sent out, i.e., that not only are the old-timers themselves dropping out from our ranks very rapidly but that the time is approaching when even those "quondam" younger men to whom (owing to intimate personal contacts) the names of Goodwin, White, Seymour, Wheeler and Gildersleeve were names to conjure with seem to be losing their cunning and their ability to turn the trick and produce the conjurer's miracle.

Is it not regrettable that these funds, designed to honor these devoted friends

of the School, who were most active in its founding and its support, are still so far from completion?

Since hearing from our Treasurer I have received more cheering news from Professor Capps who, apart from his duties as Chairman of the Managing Committee, is one of the Directors of the Fund and is deeply interested in its success. He writes me that owing to the lapse of the Seymour Fellowship at least \$1,100 will this year be added to the capital sum of the Seymour Fund.

He has himself obtained subscriptions to a considerable amount from ten to twelve individual contributors and donors and I learn from him that Professor Lord has obtained (in \$100 pledges) \$900, of which \$200 has already been paid in. Professor Bates has sent to me a list of thirteen "prospects" to whom I have myself appealed but with slight success. We can therefore say, in a sort of financial litotes, that our success "micht hae been waur."

As the time approaches when my name would naturally disappear from the list of Directors, I may be permitted after a rather long service as Treasurer, Director, and Chairman of the Directors of the Fund, to make the request that no move be made to reappoint me to any position among the Directors of the Fund. My conviction is that new men with newer ideas, and new contacts, should, as rapidly as possible, be appointed to carry this important task to its full fruition.

Submitted for the Committee,
 CARROLL N. BROWN
 Chairman

Professor Schlesinger, as Treasurer, reported informally as follows:

Members renewing contributions for 1937-38	-----	144
Life members	-----	5
Deceased or resigned	-----	20
Not heard from	-----	51
		<hr/>
		220
New subscribers	-----	2
New contributors, for single contributions	-----	12
		<hr/>
		14
Total contributions to date	-----	\$1,771

REPORT OF JOINT COMMITTEE, COMPOSED OF THE COMMITTEE ON PERSONNEL AND THE EXECUTIVE COMMITTEE

Professor Gulick, as Chairman, presented the recommendation of the Committee that Mr. Gorham P. Stevens be appointed Director for a term of two years from 1939 to 1941. This recommendation was adopted by a unanimous vote.

BALANCE SHEET AS AT JUNE 30, 1938

ASSETS	
Cash -----	\$ 51,688.11
Advances against 1938-1939 Budget -----	11,729.63
	\$ 63,417.74
School Endowment Fund Assets—Investments	
Stocks -----	\$ 584,901.75
Bonds -----	389,645.00
	\$ 974,546.75
Uninvested Principal Cash -----	8,762.08
Property at Athens -----	1.00
	983,309.83
Loeb Fund Assets	
Investments -----	\$ 474,997.50
Uninvested Principal Cash -----	555.36
	475,552.86
	\$1,522,280.43

LIABILITIES, UNEXPENDED INCOME AND FUNDS

Unexpended Appropriations and Gifts -----	\$ 5,639.13
Unexpended Income for Special Purposes -----	15,586.99
Unexpended Income -----	9,191.62
Special Reserve Fund -----	33,000.00
	63,417.74
School Endowment Funds	
General Endowment Funds -----	\$ 848,251.83
Special Endowment Funds -----	210,685.95
	1,058,937.78
Loeb Fund -----	500,000.00
Profit and Loss -----	(loss) 100,075.09
	\$1,522,280.43

SPECIAL FUNDS

As at June 30, 1938

Henry M. Baird Fund of New York University -----	\$ 6,250.00
M. Caroline Carter Fund of Hunter College -----	5,000.00
John H. Finley Fund of the College of the City of New York -----	5,155.00
Albert Harkness Fund of Brown University -----	9,664.09

Harvard University Endowment Fund -----	5,600.30
Radcliffe College Endowment Fund -----	4,546.92
University of California Fund -----	4,950.00
University of Cincinnati Fund -----	5,000.00
Western Reserve University -----	7,646.00
Joannes Gennadius Fund for Byzantine Studies -----	4,370.46
John Hay Library Fund -----	1,240.20
Theodore W. Heermance Memorial Fund -----	2,192.59
Cyril G. Hopkins Memorial Fund -----	703.12
John Huybers Memorial Fund -----	714.53
Mrs. William H. Moore Fund -----	10,000.00
Oakley House -----	4,534.50
Horatio M. Reynolds Fund -----	3,565.28
Robert Louis Stroock Fund -----	1,674.45
General Fellowship Fund -----	8,520.03
John White Field Fund -----	5,526.56
Thomas Day Seymour Fund -----	28,225.36
James Rignall Wheeler Fund -----	17,400.49
John Williams White Fund -----	22,463.83
Richard B. Seager Fund -----	45,742.24
	\$ 210,742.95

Loeb Fund	
Balance, June 30, 1937 -----	\$ 400,000.00
Add Received on account of legacy -----	100,000.00
	\$ 500,000.00

UNEXPENDED APPROPRIATIONS AND GIFTS

Agora Fellowship Fund -----	\$ 1,245.18
Argive Heraeum—Hoppins Gift for Publications	
Transferred to Revolving Publication Fund -----	\$ 1,285.62
	1,550.00
Excavations at Eleusis -----	375.00
Allen Suspense Fund -----	
Excavations off Cape Artemision Transferred to North	
Slope of Acropolis Excavations -----	\$ 1,000.00
	B. H. Hill's Work on Parthenon
Gift -----	\$ 25.00
Expenses -----	25.00
	1,968.95
Lion of Amphipolis -----	
Testimonial, Professor Capps	
Returned to Rockefeller Foundation -----	\$ 574.72
	500.00
Travel Allowance, Director Morgan -----	
	\$ 5,639.13

STATEMENT OF INCOME AND EXPENDITURES

For the year ended June 30, 1938

INCOME

Income from Colleges			\$ 7,890.00
Income from Investments			60,404.41
Tuition, Summer School			1,450.00
Excess of Receipts over Payments, Loring Hall			111.41
Archaeological Institute of America			
Annual Contribution	\$ 1,300.00		
Contribution for Field Excavation Reports	213.33	1,513.33	
Transfers from Income of Special Funds			
For Excavation Expenses			
Loeb Fund Income	\$12,150.00		
Richard B. Seager Fund	1,350.00	13,500.00	
For Corinth Museum Expenses			
Moore Fund Income		158.90	13,650.90
Room Rentals, School Building			577.50
			<u>\$85,605.55</u>

EXPENSES

Appropriations Charged Directly to Income Account			
Salaries and Stipends			
Director	\$ 5,000.00		
Travel Allowance Annual Professors	2,833.33		
Librarian of the Gennadeion	3,666.67		
Associate Professor Archaeology	3,250.00		
Special Assistant in Archaeology	1,000.00		
Assistants in the Gennadeion	2,300.00		
School Librarian	1,200.00		
Institute Fellow	1,300.00		
School Fellows	2,600.00		
Special Fellow in Corinth	2,800.00		
Business Manager and Bursar	2,100.00		
General Utility Man	450.00		
Corinth Salaries	397.75		
Plant and Maintenance			
Buildings and Grounds	6,485.84		
Repairs and Improvements	2,107.05		
Gennadeion Contingent	447.19		
Corinth Contingent	398.32		
Gennadeion Book Fund	2,098.25		
School Library	1,963.39		
Secretarial Expense and Audit	405.22		

Director's General Fund	499.39
Gennadeion Fire Insurance	23.27
Social Insurance Contributions	103.67
Activities	
Corinth Excavations	10,000.00
North Slope of Acropolis Excavations	3,500.00
Corinth Museum Expense	158.90
<i>Hesperia</i>	4,820.98
Revolving Publication Fund	1,000.00
School Trips and Travel	283.91
Expenses in America	
Managing Committee Expenses	1,761.39
Annuity Premiums	1,779.93
Summer Session	1,400.00
	<u>\$68,134.45</u>

Other Payments and Charges			
Salary of Assistant Treasurer	\$ 1,620.00		
Accounting Services	550.00		
Trust Expense, Merchants			
National Bank	1,945.85		
Commission, W. Stuart Thompson	144.15		
Sundry Expenses	47.52	4,307.52	
Interest allowed by Treasurer on Special Accounts	4,320.59		76,762.56
Unexpended Income for Year ended June 30, 1938			\$ 8,842.99
Unexpended Income, June 30, 1937	\$38,022.55		
Add Adjustment of Previous Year's Expense	326.08		
		\$38,348.63	
Deduct Transfer to Special			
Reserve Fund	\$33,000.00		
Transfer to General			
Fellowship Fund	5,000.00	38,000.00	348.63
Unexpended Income, June 30, 1938			<u>\$ 9,191.62</u>

STATEMENT OF PROFIT AND LOSS

For the Year ended June 30, 1938

Balance, June 30, 1937		\$ 90,651.28
Deduct Net Loss on Sales of Investments during		
the year ended June 30, 1938		
School Investments	\$ 19,165.09	
Loeb Fund Investments	129.65	
		<u>\$ 19,294.74</u>

Increase in Reserve to Reduce Investments to Market -----	\$ 171,431.63	\$ 190,726.37
Balance (Loss), June 30, 1938 -----		\$ 100,075.09

CHANGES IN FUNDS

For the year ending June 30, 1938

<i>James Rignall Wheeler Fund</i>		
Balance, June 30, 1937 -----		\$ 16,561.05
Add Interest at 4% -----		662.44
Transfer from Auxiliary Fund -----		177.00
Balance, June 30, 1938 -----		\$ 17,400.49

<i>Thomas Day Seymour Fund</i>		
Balance, June 30, 1937 -----		\$ 27,791.36
Add Transfer from Auxiliary Fund -----		434.00
Balance, June 30, 1938 -----		\$ 28,225.36

<i>John Williams White Fund</i>		
Balance, June 30, 1937 -----		\$ 21,314.26
Add Transfer from Auxiliary Fund -----		297.00
Interest at 4% -----		852.57
Balance, June 30, 1938 -----		\$ 22,463.83

AGORA EXCAVATION FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the year ended June 30, 1938

Cash in Merchants National Bank, Boston, June 30, 1937 -----		\$ 17,681.80
Receipts		
Sales of Stock		
2,600 shares Standard Oil Company of California -----	\$ 89,669.59	
1,000 shares Standard Oil Company of New Jersey -----	46,654.52	\$ 136,324.11
Dividends -----	9,500.00	
Sales of <i>Hesperia</i> —Agora Number ---	24.00	
Repayment of Advance, T. L. Shear ---	1,229.51	147,077.62
		\$ 164,759.42

Disbursements

Checks drawn in Athens and Boston -----	\$ 132,342.39	
Salaries and Stipends -----	7,000.00	
Piet de Jong -----	2,500.00	
Committee Expenses -----	153.63	
Publication Expense -----	82.72	
Excavation Supplies -----	105.88	
Office Equipment and Supplies -----	601.42	
American School of Classical Studies at Athens— repayment of Salaries and Stipends Paid by School during year ended June 30, 1937 -----	3,050.00	145,836.04
Cash in Merchants National Bank, Boston, June 30, 1938 -----		\$ 18,923.38